



BRUSSELS DEBATE

Wednesday, 20 September 2023 from 8:00 until 10:00 hrs

European Parliament, Altiero-Spinelli-Building - Salon, Members Restaurant

“CO2 storage in the NZIA: Mind the gap to the 2030 target”

"The annual CO2 injection capacity target tabled in the NZIA proposal shows the European Commission's commitment to accelerate the development of CCS, a key technology to reach climate neutrality by 2050.

Achieving this target will require improvements to the text, to ensure that a range of enabling measures are taken at EU and Member State level. These include administrative procedures on licensing, pragmatic amendments to the geographical and technological scope, and the establishment of incentives and support mechanisms for CCUS value chain participants, in particular emitters.

In the absence of such measures, reaching the target may prove impossible due to a lack of viable business case.

Even worse – CO2 storage capacity could be developed to fulfill the obligation of the NZIA and end up being unused due to a lack of captured CO2 volumes to be injected.

Welcome and Introduction:

- **Michael GAHLER MEP, President of the Kangaroo Group**

Speakers:

- **Christian EHLER MEP, EPP/Germany, Member of the Committee on Industry, Research and Energy**
- **Mechthild WOERSDOERFER, Deputy Director-General, DG ENER, European Commission**
- **Francois-Régis MOUTON de LOSTALOT LASALLE, Regional Director Europe, International Association of Oil & Gas Producers (IOGP)**

(this debate is held under Chatham House Rules)