



INVITATION

(for Kangaroo Group Members and Guests)

VIRTUAL – DEBATE

Wednesday, 9 December 2020 from 14:30 to 16:00 hrs

“Creating a European response to address the next pandemic: are Public-Private partnerships the solution?”

The current COVID-19 pandemic crisis is different from the previous financial emergencies in 2008 and 2011. It is a health and humanitarian challenge, but the measures used to fight it, such as lockdowns, turn it into an economic and financial crisis. The lockdown forced many businesses to cease their activities and caused widespread cancellation of events and travel. This has resulted in considerable business interruption losses that were largely uninsured.

This triggered a debate on the extent to which the insurance industry covers losses caused by business interruption, as well as a more general debate on the extent to which insurance can cover pandemic risk. Pandemics pose challenges to the basic principles of insurance: the potential loss is infinite and therefore uninsurable under the traditional insurance business model.

Therefore, appropriate solutions are needed. Like other large, difficult-to-insure risks - such as natural catastrophes or terrorism - it will require partnerships between Member States, the EU and the insurance industry to develop innovative solutions.

Welcome: Michael GAHLER MEP, President of the Kangaroo Group

Speakers:
Christophe GRUDLER MEP, Renew/France, Member of the Committee on Industry, Research and Energy
Didier MILLEROT, Head of Unit, Insurance and Pensions, DG FISMA
Gabriel BERNARDINO, Chairman, European Insurance and Occupational Pensions Authority (EIOPA)
Thanos MOULOVASILIS, Group Head of Life and Health Insurance, Generali

This debate will be conducted via Zoom and hosted by the Kangaroo Group

Please reply to the Kangaroo Group’s Brussels office, whether you will attend or not
by e-mail: office@kangaroorgroup.eu

Name: Email:

Organisation + Title:

Yes, I will attend

No, I will not attend